

Calculation Alternative Performance Measures - MM Group

according to ESMA Guidelines

(in thousands of EUR)

	1 st Quarter		2 nd Quarter 2019	3 rd Quarter 2019	4 th Quarter 2019
	Jan. 1 - Mar. 31, 2020	Jan. 1 - Mar. 31, 2019			
Profit for the period from Income Statement	45,106	43,694			
Depreciation and amortization of property, plant and equipment and intangible assets from Group Key Indicators	34,321	33,687			
Deferred income taxes	-254	-3,311			
Cash earnings	79,173	74,070			
Operating profit from Income Statement	64,575	57,193	66,759	71,618	59,701
Depreciation and amortization of property, plant and equipment and intangible assets from Group Key Indicators	34,321	33,687	33,916	33,986	32,740
EBITDA (Earnings before interest, income taxes, depreciation and amortization)	98,896	90,880	100,675	105,604	92,441
	Balance sheet date				
	Mar. 31, 2020	Dec. 31, 2019			
Current financial liabilities from Balance Sheet	-86,792	-112,843			
Non-current financial liabilities from Balance Sheet	-231,477	-232,540			
Cash and cash equivalents from Balance Sheet	141,033	126,807			
Net debt (-) / Net liquidity (+)	-177,236	-218,576			
Number of shares issued	20,000,000	20,000,000			
Stock price per share (closing) at end of the period (in EUR)	113.00	119.60			
Market capitalization (in thousands of EUR)	2,260,000	2,392,000			